



Group Sustainable Procurement Policy

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1. Introduction

1.1 Scope

The Group Sustainable Procurement Policy [**Policy**] is applicable and adopted by AGP Capital Holdings Pte. Ltd. (UEN No.: 20243577Z) and its controlled or managed subsidiaries, affiliates, platforms and ventures, institutional and partnership funds (which are each individually referred to in this Policy as **AGP** and collectively as **AGP Group**). For the purposes of this Policy, “controlled or managed” means the possession, directly or indirectly, of power to direct or cause the direction of the management and policies of a person, whether through the ownership of voting securities or otherwise.

This Policy applies to all AGP partners, directors, officers, employees, trainees, interns, independent contractors and consultants (together **AGP Personnel**).

AGP operates in multiple jurisdictions and if this Policy is inconsistent with applicable local law, a local policy may be created. The provisions of any local policy will apply to the extent of any inconsistencies with this Policy.

AGP Group’s mandate is to invest in, develop, manage, and operate Sustainable Real Assets that create value for AGP’s investors whilst generating positive impacts for people and the environment in line with the goals of the UN Sustainable Development Goals (UN SDGs).

It is AGP’s goal that the implementation of and adherence to this Group Sustainable Procurement Policy and our Supplier Code of Conduct will positively contribute to six of the UN SDGs¹:



1.2 Purpose

AGP aims to work with contractors and suppliers who are socially, environmentally and economically responsible and support our sustainability-related goals.

This Policy sets out AGP’s overarching principles and expectations for integrating environmental, social, and ethical considerations into purchasing decisions – and should be implemented with the AGP Group Supplier Code of Conduct. These directives reflect AGP’s progress towards best practice sustainable procurement, drawing on relevant elements from the UN Sustainable Development Goals, IFC Performance Standards, The Equator Principles, ILO Minimum Age Convention and ISO Standard 20400.

Both documents should be read in conjunction with all other AGP Group Policies and relevant platform-specific procurement and supplier directives.

¹ AGP’s contributions to the SDGs are measured across all AGP operations using defined metrics incorporated into the Sustainable Investment Pre-screening and Due Diligence tools and the Sustainability Reporting tools. This consolidated data is used to capture progress and identify where improvement is required and disclosed in AGP’s Annual Sustainability Report.

1.3 Objectives of this Policy

The objectives of this Policy are to:

- Improve environmental, social and financial outcomes through our purchasing choices.
- Promote sustainable and socially responsible procurement solutions, including those that favour a circular economy and climate resilience.
- Ensure accountability, consistency and alignment in the application of the AGP Supplier Code of Conduct and other procurement and purchasing decisions for and on behalf of AGP.
- Ensuring our Suppliers, vendors and partners apply sustainable business practices and demonstrate best practice in meeting sustainability criteria, including sustainable work practices.
- Be recognised as a reliable and leading organisation that works towards delivering on our sustainability commitments.

1.4 Scope

This Policy applies to all AGP Personnel in connection with AGP's procurement activities across all areas of our operations.

2. AGP's commitment to Sustainable Procurement management

The geographic breadth of AGP's operations and the diverse supply chains that support AGP's Energy, Digital, and Real Estate Platforms, provide us with the opportunity to leverage far reaching positive impacts for people and the environment in line with the goals of UN SDGs and AGP's investment mandate.

To support this, AGP commits to:

- Act in accordance with the AGP Group Compliance Manual and Code of Conduct ensuring that all procurement processes are conducted lawfully, with integrity and to high ethical standards.
- Screen our suppliers in accordance with AGP's due diligence and KYC requirements, which includes screening via WorldCheck for AML, CTF, sanctions, watch lists, government records, media searches, and other data sources to identify potential risks in business relationships and human networks.
- Work collaboratively with our suppliers so they clearly understand our expectations of them and gain their commitment to act in accordance with AGP Group Supplier Code of Conduct, and are provided with AGP Group Climate Change Policy, AGP Group HSE Framework and the AGP Group Human Rights Statement, including:
 - to respect and uphold human and labour rights, actively promote these rights throughout their supply chains that directly supply good and services to AGP Group and explicitly prohibit all forms of modern slavery.
 - to respect and support Indigenous rights and cultures including Free, Prior and Informed Consent (FPIC).
- Work collaboratively with our suppliers to achieve the sustainability objectives set out in this and other AGP Group Policies.

- Consider and account for sustainability risks and opportunities throughout our procurement process
- Evaluate the goods and services we acquire from suppliers, and preference those that have the least impact on the environment and communities, where it is within our capacity to do so.
- Monitor, measure, and disclose impacts stemming from our suppliers, and their products and services that directly relate to our operations.

2.1 AGP Platforms and Operating locations

Operating locations and platforms are expected to establish and maintain relevant sustainable procurement/purchasing policies, procedures, and processes, tailored to their location, operating context, investments, assets and development projects. These should identify and comply with any applicable laws and regulations, the AGP commitments described in this Policy and the AGP Group Supplier Code of Conduct.

3. Monitoring, Reporting and Verification

AGP seeks to maintain transparency in our policies, practices, and impacts through monitoring and reporting.

All AGP Group workplaces, platforms and projects are required to measure, monitor and report data from their relevant operations and report quarterly to the Global Executive Committee via the Sustainability Team. AGP Procurement and Contract Managers are responsible for the monitoring and verification of supplier adherence to the AGP Group Supplier Code of Conduct, including incorporating supplier ESG data into quarterly reports.

4. Roles and Responsibilities

Key Roles and Responsibilities	
AGP Personnel responsible purchases	• where there is the capacity to do so, prioritise the procurement of goods and services with the least impact on the environment and communities, with consideration to: Business ethics, Human rights and labour standards, Work health Safety and Environment, Diversity Equity and Inclusion, Climate Change and supporting local enterprise.
Group Sustainability Manager and Sustainability Champions in AGP locations	• make Country/Platform Leads, delegated Procurement Managers and Sustainability Champions aware of, and accountable for their roles and responsibilities for operating in alignment with, the commitments set out in this Policy.
Platform Partners and Procurement Heads	• Implement this Policy.

Platform Procurement Managers	• ensure platform-specific procurement practices align with this Policy and the Supplier Code of Conduct; • communicate relevant Policy requirements and the Supplier Code of Conduct to Suppliers; • include relevant clauses consistent with this Policy within Supplier contractual agreements; • identify and managing risks associated with specific procurement activities; • regularly review and monitor Suppliers compliance with this Policy (including due diligence or risk assessments); • support a culture that enables Suppliers to speak-up, without fear of retaliation, against those who report actual or suspected breaches; • participate and cooperate in any investigations related to concerns with Sustainable Procurement practices; and • raise awareness and understanding of this Policy, including through training where appropriate.
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5. Non-Compliance

AGP is committed to a high standard of transparency and accountability. AGP encourages all AGP Personnel to report concerns related to non-compliance with this Policy, without fear of reprisal. Please refer to the Group Speak Up Policy for information on grievance mechanisms and whistleblowing.

Failure to comply with the standards contained in this policy pose a material risk to AGP's business operations and reputation and will result in disciplinary action. Any suspected violations must be reported to a supervisor immediately for investigation and resolution.

6. Further Assistance

6.1 Helpful Resources

Group Supplier Code of Conduct

Group Speak Up Policy

Group Climate Change Policy

Group HSE Framework

Group Human Rights Statement

Appendix A – Definitions

For the purpose of this Policy, the following definitions apply unless stated otherwise:

Term	Definition
Abuse	Abuse is an action that intentionally causes harm or injures another person. This can refer to physical abuse, psychological abuse, mental abuse, or child abuse. The term "Abuse of Power/Authority" refers to the misuse or wrongful exercise of authority by someone in a position of power.
AGP or AGP Group	AGP Capital Holdings Pte. Ltd., its controlled or managed subsidiaries, affiliates, platforms and ventures, and institutional and partnership funds
AGP Personnel	All partners, employees, consultants, contractors, officers, directors and representatives associated with AGP
Board	Board of Directors of AGP
Circular Economy	An economic model designed to eliminate waste and pollution, keep products and materials in use for as long as possible, and regenerate natural systems.
Collective Bargaining	Collective bargaining is the negotiation process between an employer and a union comprised of workers to create an agreement that will govern the terms and conditions of the workers' employment.
Discrimination	The term is used to describe any unfair treatment or arbitrary distinction based on a person's race, sex, religion, nationality, ethnic origin, sexual orientation, disability, age, language, social origin, or other status.
EPC Contractor	An Engineering, Procurement and Construction (EPC) contractors offer a comprehensive project delivery package. Delivering from the design stage through to construction and completion of the project.
Environment and Safety Management Plan (ESMP)	A strategic document outlining how an organization will manage and mitigate environmental and safety risks during a project's lifecycle. It includes procedures for ensuring compliance with environmental regulations, protecting natural resources, minimizing pollution, and maintaining workplace safety standards. The ESMP also details monitoring and reporting mechanisms, emergency response plans, and roles and responsibilities to ensure effective implementation and continuous improvement.
Equator Principles	Financial Institutions can adopt this voluntary risk management framework to assess mitigate and manage environmental and social risks for financing projects. The framework ensures that if a project is financed by an institution which has adopted the Equator Principles, that it is a socially responsible and environmentally friendly project.
Executive Committee (EC)	The AGP Global Executive Committee
Forced or Compulsory Labour	All work or service which is exacted from any person under the threat of a penalty and for which the person has not offered himself or herself voluntarily.
Free Prior and Informed Consent (FPIC)	FPIC is centred around obtaining consent from First Nations Peoples for any activities undertaken on their land. It is a distinct right afforded to First Nations and other Indigenous Peoples under the UN Declaration on the Rights of Indigenous Peoples (UNDRIP).
Freedom of Association	The right to freedom of association involves the right of individuals to interact and organize among themselves to collectively express, promote, pursue and defend common interests. This includes the right to form trade unions.

Grievance Mechanism	A grievance mechanism is a fixed process through which grievances concerning business-related human rights abuse can be raised and remedy can be sought. Operational-level grievance mechanisms are accessible directly to individuals and communities who may be adversely impacted by a business enterprise.
Group Investment Mandate	Invest in, develop, manage, and operate Sustainable Real Assets that create value for AGP's investors whilst generating positive impacts for people and the environment in line with the goals of the UN Sustainable Development Goals (UN SDGs).
Harassment	The term is used to describe a conduct that a reasonable person should recognize as unwelcome, including actions or comments perceived as hostile, humiliating, abusive, or tormenting. Harassment encompasses a broad range of behaviours, including sexual harassment, bullying, and psychological harassment.
Hazard Identification and Risk Assessment (HIRA)	A systematic process used to identify potential hazards in the workplace and assess the risks associated with them. This process involves identifying any source of harm (hazards), evaluating the likelihood and severity of the harm occurring, and determining the necessary control measures to mitigate or eliminate the risks.
Human Rights	Human rights are rights inherent to all human beings, regardless of race, sex, nationality, ethnicity, language, religion, or any other status. Human rights include the right to life and liberty, freedom from slavery and torture, freedom of opinion and expression, the right to work and education, and many more. Everyone is entitled to these rights, without Discrimination.
Human Trafficking	Human Trafficking is the recruitment, transportation, transfer, harbouring or receipt of people through force, fraud or deception, with the aim of exploiting them for profit.
IFC Performance Standards (IFC PS)	The IFC Performance Standards are a set of guidelines developed by the International Finance Corporation (IFC), a member of the World Bank Group, to manage environmental and social risks in projects financed by the IFC. These standards are designed to help businesses and investors manage risks and enhance positive outcomes in areas such as labor rights, environmental protection, community health and safety, and biodiversity. There are eight (8) Performance Standards covering various aspects of sustainability, including: • Assessment and Management of Environmental and Social Risks and Impacts • Labor and Working Conditions • Resource Efficiency and Pollution Prevention • Community Health, Safety, and Security • Land Acquisition and Involuntary Resettlement • Biodiversity Conservation and Sustainable Management of Living Natural Resources • Indigenous Peoples • Cultural Heritage
ILO Minimum Age Convention	This fundamental convention sets the general minimum age for admission to employment or work at 15 years (13 for light work) and the minimum age for hazardous work at 18 (16 under certain strict conditions). It provides for the possibility of initially setting the general minimum age at 14 (12 for light work) where the economy and educational facilities are insufficiently developed.

Incident	An event or occurrence in the workplace that leads to, or has the potential to lead to, injury, illness, or harm to workers, and may involve unsafe conditions, hazardous practices, or near misses. An occurrence or set of circumstances that leads to, or has the potential to lead to adverse environmental impacts (e.g.: contamination, harm to fauna, flora or ecosystems, damage to heritage items or adverse community impacts).
International Labour Organization (ILO)	ILO is a specialized agency of the United Nations that focuses on promoting social justice and internationally recognized human and labour rights. Established in 1919, the ILO brings together governments, employers, and workers to set labour standards, develop policies, and devise programs to promote decent work for all. The organization addresses a wide range of issues, including working conditions, employment opportunities, social protection, and workplace rights.
ISO Standard 20400	The international standard for sustainable procurement, providing guidance to organizations on how to integrate sustainability into their procurement processes and decisions.
Modern Slavery	All forms of slavery, inclusive of Forced or Compulsory Labour, trafficked labour, child labour, or anyone held in slavery or servitude.
O&M Contractor	An Operations and Maintenance (O&M) contractor manages the day-to-day operations and maintenance of a facility/site.
Platform & Country Leads	Platform and Country Leads are senior leaders within AGP that are responsible and direct AGPs operations for specific to geographic locations or business platforms.
Stakeholder Engagement	The process of involving and consulting with individuals, groups, or organisations that are affected by or have an interest in the Work Health Safety and Environmental practices of an organization. This aims to incorporate stakeholder perspectives to enhance safety, health, and environmental outcomes.
Sustainability Champion	Our sustainability champions are designated at the platform level to support the integration of sustainable best practices into AGP platform operations.
Sustainable Procurement	Sustainable procurement is the consideration of environmental, social and governance factors alongside considerations such as price, quality, and expertise.
Sustainability	Sustainability creates and maintains the conditions under which humans and nature can exist in symbiosis, and fulfil the social, economic and other requirements of present and future generations.
Toolbox Talk	A brief, informal meeting or discussion focused on safety issues related to a specific job, task, or workplace condition. These talks are typically conducted on-site and are used to educate workers about potential hazards, reinforce safety practices, and promote awareness before they begin their work.
UN SDGs	The United Nations Sustainable Development Goals is a universal framework comprising of 17 interconnected goals. Providing a shared blueprint for governments, businesses and society to align their strategies and operations to global sustainable development targets.
Violence	The term is used to describe an action (oral, written or physical) that results in, has the potential to result in, or could reasonably be perceived as a threat to result in death, bodily harm to oneself or others, or damage to property.