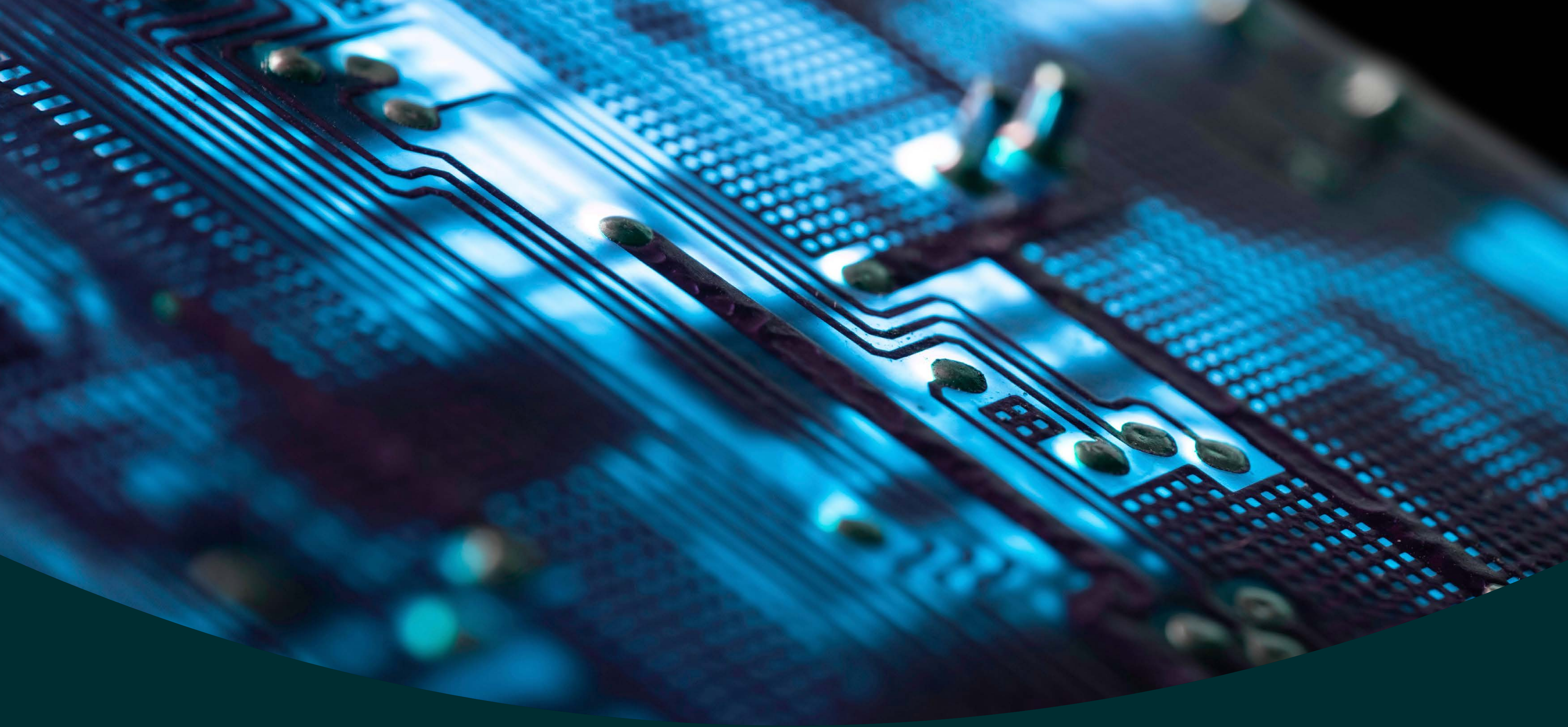


Building the Future of Real Assets

Sustainability Report 2026

AGP

Contents

At AGP, we build the future of real assets with the freedom to innovate and rigour to deliver.

About This Report

Scope of this Report

This Sustainability Report (SR) for AGP Capital Holdings Pte Ltd, its subsidiaries and managed entities (referred to as "AGP" or the "Group"), covers the financial year from 1 April 2025 to 31 March 2026. All figures in this report are as of 31 March 2026.

The report sets out AGP's commitments, performance, governance and the management of the Group's Environmental, Social and Governance (ESG) impacts. Group-level data is disclosed in the "Key Highlights" section, and the "Metrics and Targets" sections include data from:

AGP's Corporate offices in Sydney and Singapore

AGP's Platforms comprising:
AMPYR India
AMPYR Australia
AMPYR Distributed Energy (ADE)
AGP Industrial Logistics Parks (AGPIL)
AGP Alternatives
Veres
Zerra DC (Zerra)

Reporting Standards and Frameworks

We are committed to transparency and responsible stewardship, aligning our reporting with leading global frameworks including the UN Sustainable Development Goals, UNPRI*, UN Global Compact, TCFD and the GHG Protocol.

Feedback

We welcome feedback on our sustainability practices and reporting. Please contact us at ESG@agpgroup.com.

* AGP completed its annual UNPRI assessment in 2025.

Key Highlights

AGP is building the future of real assets

Platforms
13

Energy
11 GW
Total secured energy developments

Digital
1GW
Data centre capacity secured

Real Estate
4
Specialist Living & Logistics platforms

Environment

18.9 GWh
Total renewable energy storage capacity secured

2 & 466 tCO2e
FY26 Scope 1 & Scope 2 (Market Based) Emissions

82%
of AGP's electricity consumption sourced from renewable energy

Social

6 Sites
Certified with ISO45001, 14001EHS Management Systems

2
Paid Volunteer Days being introduced in FY27

Opportunity to acquire
5%
equity stakes offered to First Nations partners in all AMPYR Australia projects

Governance

100%
of new joiners have completed compulsory training

Adoption of the new
AGP Group AI Policy

31
New or updated policies released this year

AGP at a Glance

AGP is a founder-owned investor and asset manager that develops and operates real assets across three key sectors shaping the future economy: Energy, Digital and Real Estate.

What We Do

Building Businesses

We incubate platforms with deep development expertise to build future-proof assets. We bring capital, experience and global capability to create these opportunities, and partner with investors as we scale and grow our Platforms.

Complementary Sectors

We invest across three key sectors shaping the future economy: Energy, Digital and Real Estate.

Our focus on strategically selected sectors with strong tailwinds and clear adjacencies means each of our platforms benefits from shared insight, capability and opportunity. By leveraging the collective expertise across the Group, we operate with discipline and purpose to create meaningful advantage and long-term value.

Our Investments

We invest in sustainable real assets across three key sectors shaping the future economy.

Energy
We establish development platforms with dedicated local teams to deliver tailored renewable energy solutions. With expertise across solar, battery storage solutions and wind, we bring our global footprint and understanding of evolving power demands to identify and execute the right opportunities in each market.

AMPYR

Digital
We leverage our deep land development and power expertise to develop and operate infrastructure for the world's fastest-scaling technology businesses.

ZERRA DC | AGPDC US

Real Estate
Our real estate business builds specialist living and logistics platforms across Asia Pacific, drawing on deep local expertise and development capability. Our living platforms address the growing demand for quality housing, while our logistics platforms develop fit-for-purpose warehousing solutions tailored to their local markets.

Assetz | VERES | Freedom Group Holdings | AGP Industrial Logistics Parks

How We Do It

The Right Way

AGP was founded on the principle that we build opportunity responsibly for our people, investors, partners and the communities in which we operate.

With this clarity of focus, we move with conviction, pursuing growth with discipline and integrity to create impact that endures.

Underpinned by Our Core Values

- **High Performance**
- **Integrity**
- **Respect**
- **Collaboration**
- **Sustainability**

A Message from Our CEO

"We remain committed to building a disciplined, future-focused business that brings together sustainability, technology and infrastructure development to create long-term value."

Dear Partners

Building the Infrastructure of the Future

The rapid growth of digital technologies, artificial intelligence, increasing energy demand and urban development is reshaping economies and creating unprecedented demand for the infrastructure that underpins future growth.

Across AGP, we are focused on developing and investing in the sustainable real assets and infrastructure that support this transformation. From renewable energy and energy storage to powered land, digital infrastructure and industrial and residential developments, our Platforms are helping to meet the needs of a rapidly changing economy.

As these sectors continue to evolve, sustainability remains integral to how we create long-term value. It helps us manage risk, identify opportunities, strengthen resilience and ensure the businesses we develop today remain relevant and competitive tomorrow.

Strengthening our Foundations

During FY26, we focused on strengthening the systems, governance and capabilities that support the continued growth of our business.

A key milestone was the implementation of the Normative greenhouse gas (GHG) accounting platform across our controlled Platforms. This has improved consistency and transparency in GHG emissions measurement and reporting, while establishing emissions baselines and data foundations needed to support future target setting and performance improvement.

We also enhanced our governance and risk management frameworks through the introduction of new Group-wide policies, expanded enterprise risk management processes and strengthened oversight across areas including climate risk, stakeholder and community engagement, data security and the responsible use of artificial intelligence.

Importantly, sustainability considerations continue to be integrated throughout our investment, development and operational processes. Through climate risk assessments, environmental reviews and platform-level planning, we are improving our ability to identify long-term risks and opportunities and make more informed decisions across the lifecycle of our assets.

Across our Platforms, we continue to see strong momentum. Our businesses are supporting the growth of clean energy infrastructure, enabling digital capacity for an increasingly connected economy and creating positive outcomes for the communities in which we operate.

Looking Ahead

As AGP continues to grow, we remain committed to building a disciplined, future-focused business that brings together sustainability, technology and infrastructure development to create long-term value.

US$5.2b
Assets Under Management (AUM)*

The expectations placed on businesses, investors and infrastructure owners continue to evolve. By continuing to strengthen our foundations today, we are positioning AGP to respond to change, manage emerging risks and capture the opportunities ahead.

We look forward to continuing this journey alongside our partners, stakeholders and communities as we develop and operate the next generation of real assets and infrastructure, creating long-term value while contributing to a more sustainable and resilient future.

Thank you for your continued support, trust and partnership.

Sincerely

Ben Salmon
Founding Partner and Group Chief Executive Officer (CEO)

* AUM represents AGP percentage managed of secured asset book on a fully built out basis where equity finance is secured and includes AGP balance sheet capital as well as third party capital.

Responsible Investment at AGP

Sustainability considerations are embedded throughout AGP's investment lifecycle, from deal sourcing and due diligence through to asset management and exit. Our responsible investment process is designed to ensure that sustainability-related risks and opportunities are identified early, assessed consistently and managed to support the delivery of long-term value creation.

These considerations form part of the investment screening and approval process, and continue to be actively managed throughout the life of each asset. Oversight is integrated into AGP's investment governance framework, with Platform Leaders accountable for implementation and the Group Sustainability team providing central guidance and technical support.

During the year, AGP also piloted an ESG pre-screening tool with several Platforms to strengthen the early-stage review of sustainability factors during investment evaluation. Further enhancements and testing are underway, with a wider rollout across the Group planned for FY27.

Sustainability in our investments

Deal Sourcing
Undertake an assessment to determine whether the investment complies with our Exclusion List

Pre-Investment to Investment Approval
Identify sustainability factors relevant to the investment and evaluate the key findings of due diligence

Investment
Actively manage sustainability factors throughout the investment lifecycle, leveraging approaches tailored to the investment's business model

Asset Management
- Monitor progress against sustainability action plans, metrics and targets
- Report quarterly on sustainability-related value creation opportunities
- Continuously refine strategies to reduce sustainability-related risks and improve performance, increasing the value of the asset or project

Exit
- Disclose qualitative and quantitative sustainability-related information associated with the investment
- Demonstrate how AGP's sustainability approach contributes to value creation and risk management

Sustainability in our operations

Ground-Up Value Creation
Efficient land acquisition and permitting processes

Technical Expertise
Utilising in-house capabilities to drive innovation

Market Insights
Expert risk navigation in varied markets

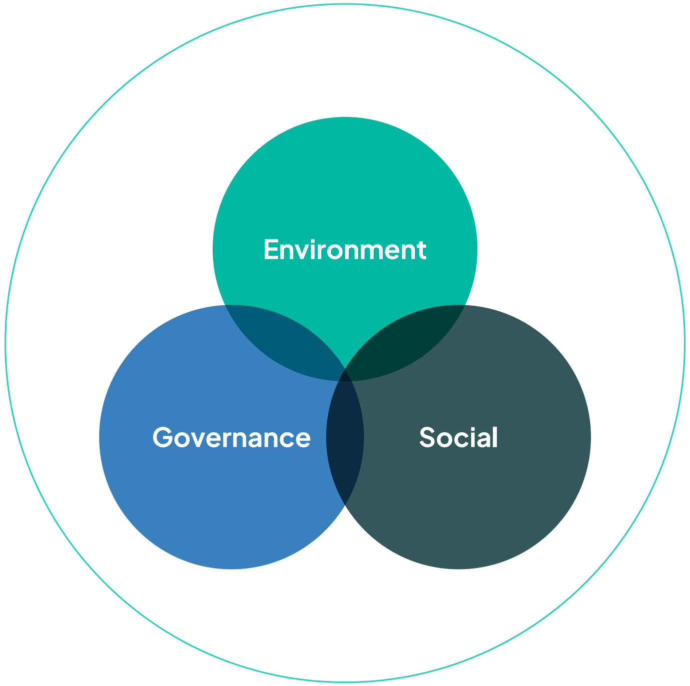
Partnership Building
Developing long-term partnerships for project success

Operational Excellence
Maintaining high standards in construction and operations

Sustainability Framework

AGP's Sustainability Framework is built around the material environmental, social and governance factors most relevant to our business and stakeholders, and is aligned with the United Nations Sustainable Development Goals (UNSDGs). The framework helps focus our efforts on the areas where we can have the greatest impact.

It provides a consistent structure for how sustainability considerations are applied across our business activities, supporting responsible decision-making and the delivery of long-term value for investors and stakeholders.



Environment

Emission Reduction
Advance decarbonisation with renewable energy and proactive climate action.

Resource Efficiency
Foster circular economy practices to optimise the use of resources.

Natural Resources
Safeguard critical natural resources and land and water ecosystems.

Social

Work Health and Safety
Develop initiatives to create a safe and healthy environment for employees.

Human Rights
Commit to protecting and respecting both human and Indigenous rights.

Workplace Diversity
Promote inclusive employment practices to ensure diversity, equity and inclusion.

Community Impacts
Manage impact on communities and support local development.

Governance

Corporate Integrity
Conduct business with the utmost integrity and adhere to regulatory standards.

Risk Management
Enhance frameworks for managing risks and improving transparency in reporting.

While the execution of the Framework's mandate does not intentionally target non-financial goals or objectives (i.e., explicit ESG or impact metrics), the Framework seeks to generate meaningful, tangible, and measurable positive impacts, and avoid adverse impacts, guided by the United Nations Sustainable Development Goals mentioned in this report.

Sustainability Governance

AGP's governance framework supports effective oversight of sustainability matters and reinforces our commitment to responsible decision-making and long-term value creation.

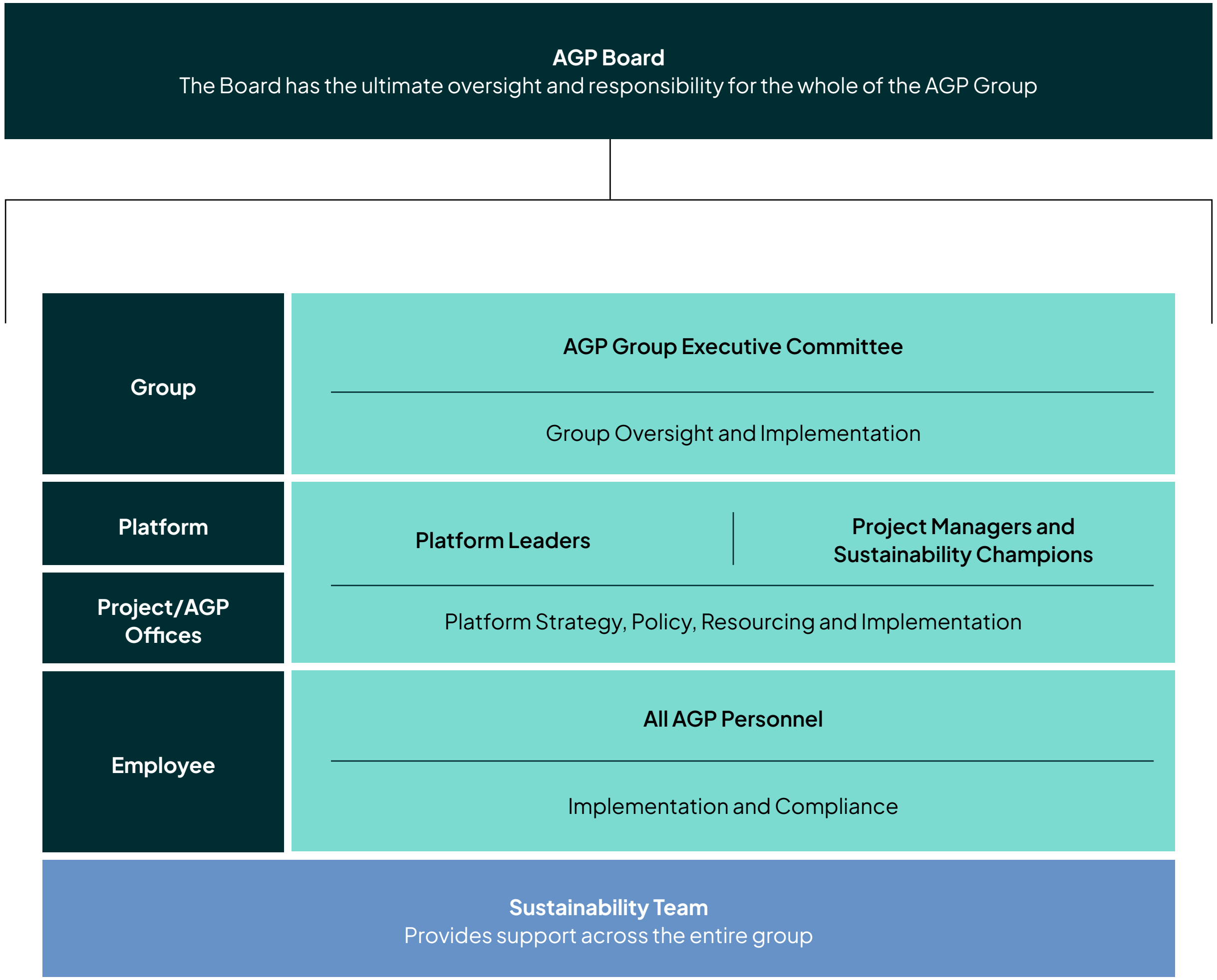
The AGP Board oversees sustainability across the Group, including environmental, social and governance risks and opportunities, and provides guidance on sustainability priorities, targets and disclosures. The Board receives regular updates on sustainability strategy and performance, including climate-related risks and opportunities.

The Group Executive Committee supports the Board in overseeing the implementation of AGP's sustainability approach, with support from the Group Sustainability team.

AGP Partners and Platform Leaders are responsible for integrating sustainability considerations into Platform operations and investment activities, working in coordination with Group functions and guided by a suite of Group policies.

Sustainability-related KPIs are incorporated into employee performance and remuneration, helping to reinforce accountability across the Group.

Sustainability Governance Overview



Material Topics

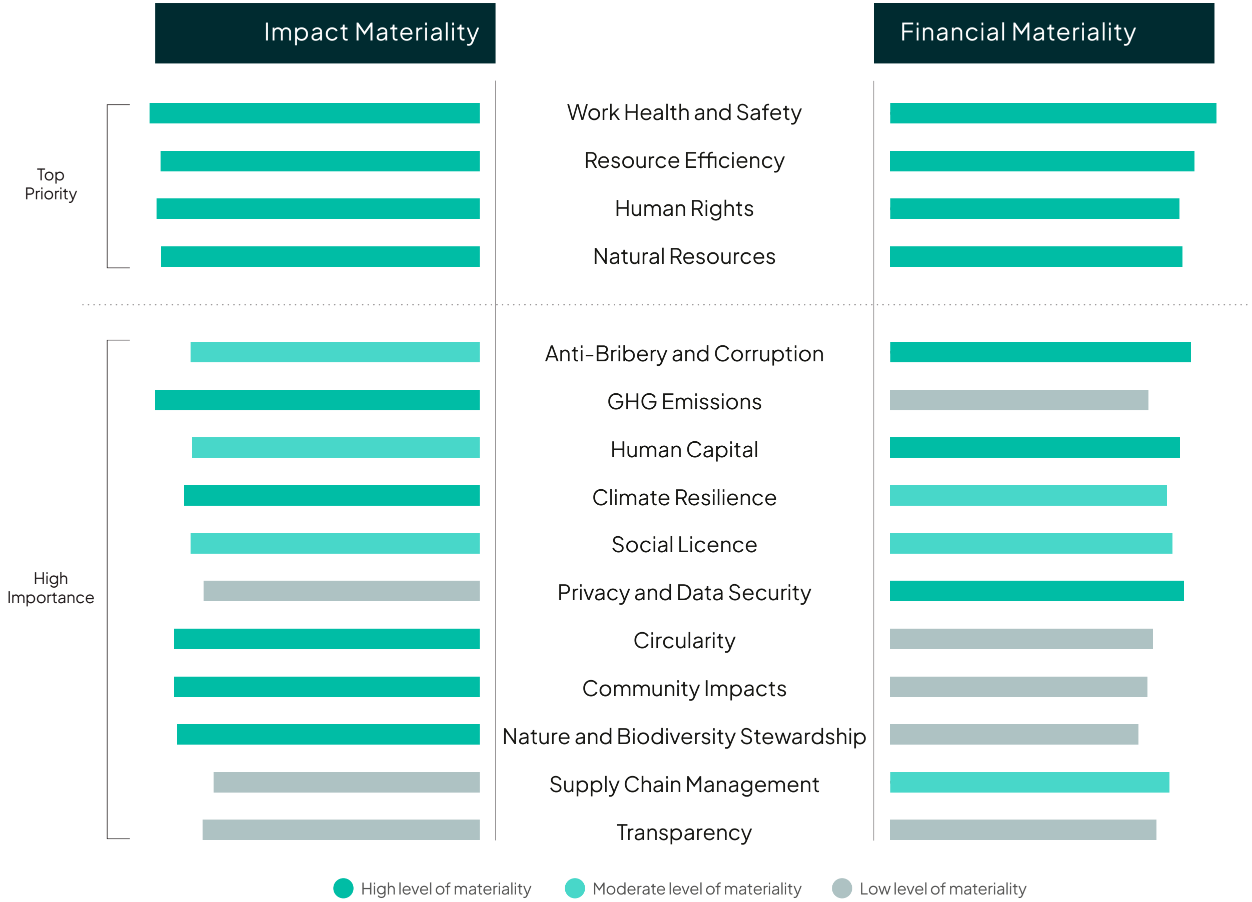
In FY25, AGP completed its first Double Materiality Assessment (DMA) to identify the environmental, social and governance topics most relevant to our business and stakeholders.

The assessment considered both the impact of AGP's activities on the environment and society, as well as the potential financial implications of sustainability-related issues. It included peer benchmarking, alignment with relevant frameworks and input from internal stakeholders.

The material topics identified through this process guide our sustainability priorities and reporting.

In FY26, AGP began working with the Group and Platforms to develop draft ESG targets aligned with these material topics, supporting a more structured approach to performance monitoring and continuous improvement.

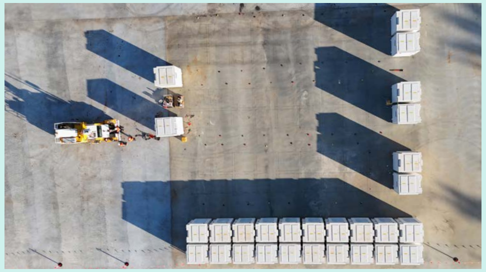
Materiality Chart



Environment

At AGP, we take a structured approach to climate and environmental management, supporting the transition to a resilient, low-emissions economy across our Platforms. Our approach is guided by Group-wide policies, including our Climate Change Policy, Sustainable Procurement Policy and Supplier Code of Conduct.

Our Focus Areas



1 GHG Emissions

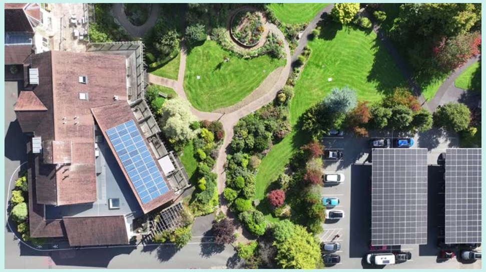
Measurement and reporting on direct (Scope 1), indirect (Scope 2) and other indirect (Scope 3) GHG emissions, together with actions to reduce emissions, meet regulatory requirements and manage climate-related impacts.

AMPYR Australia's 300 MW Bulabul Battery (Stage 1) will power 52,200 homes during peak demand periods when renewables are not producing.

2 Resource Efficiency

Efficient use of energy, water and land to minimise environmental impact across our operations and investments.

AMPYR India's Balenahalli Wind Project consists of 19 wind turbines, converting the abundant wind in the region into 38MW of additional energy capacity.



3 Natural Resources

Responsible management of critical natural resources, including access to and use of water and land.

ADE's Eden Sustainable delivered a solar carport for North Devon Hospice, saving £15,000 each year, the equivalent of treating 50 patients at home, while avoiding 22 tonnes of CO_2 annually.

Sustainable Development Goals aligned with our approach

Environment

GHG Emissions

During the year, we continued to strengthen our approach to measuring and managing emissions, with a focus on building robust data foundations and identifying opportunities for reduction. Key initiatives included:

- **Strengthening systems and capabilities:** We implemented the Normative carbon accounting platform across our controlled Platforms and trained ESG champions and data owners to support consistent data collection and target setting.
- **Establishing emissions baselines:** We completed Scope 1 and 2 baseline emissions and initiated a phased approach to Scope 3, improving data completeness and reliability over time.

2 tCO2e
Our Baseline Scope 1 Emissions for FY26

466 & 2,105 tCO2e
Our Baseline Scope 2 Emissions for FY26 (Market & Location Based)

- **Driving reduction initiatives:** Our Platforms are actively identifying opportunities to reduce emissions through lower-carbon materials, including the use of green concrete across all AGPIL projects in India, helping to reduce the embodied carbon of developments.
- **Reducing on-site construction emissions:** AMPYR Australia deployed a containerised battery energy storage system (BESS) at the Bulabul Battery project, reducing diesel reliance during construction and lowering on-site emissions. Similar initiatives to reduce on-site emissions are being explored across other platforms, including AMPYR India's solar project in Karnataka.

Read more online

Decarbonising Operations Through Rooftop Solar

Delivering cost savings and carbon reduction across multiple sites

What We're Doing

ADE, through its Shawton Energy business, has delivered a fully funded rooftop solar solution across eight Bannatyne Health Club sites in the UK.

Through a Power Purchase Agreement (PPA), ADE owns and operates the solar installations, enabling Bannatyne to purchase clean electricity at a fixed, competitive rate below grid prices, with no upfront capital investment.

Why It's Important

- Enables multi-site decarbonisation without capital expenditure
- Provides long-term price certainty and protection from energy volatility
- Supports corporate sustainability and carbon reduction goals

Impact at a Glance

- **853,999 kWh** expected annual generation
- **237,992 kg CO_2** reduced per year
- **~25% reduction in energy costs**
- Eight sites installed with **no disruption to operations**

Read more online

Environment

Resource Efficiency

At AGP, we adopt a lifecycle approach to resource efficiency, integrating environmental considerations into development and operations to minimise impacts and support local communities.

Our focus areas include energy-efficient design, water conservation and innovative land management across our Platforms. Recent initiatives include:

- **Integrating energy-efficient design features** such as LED lighting, within Veres' standard development approach.
- **Driving continuous improvements in resource efficiency** through Power Usage Effectiveness (PUE) and Water Usage Effectiveness (WUE) across Zerra's sites.
- **Exploring synergies across AMPYR and Zerra** including potential plans for a 5MW grid-forming BESS system at its proposed Data Centre in Campbellfield, Australia.
- **Enhancing grid stability and extending clean energy utilisation** through AMPYR Australia's BESS projects, ensuring energy is captured rather than curtailed.

5.8 GWh
Renewable energy generation capacity secured

We also continue to support environmental conservation and community-focused initiatives that promote biodiversity and long-term stewardship, building on initiatives established in prior years.

Natural Resources

Across our Platforms, we integrate sustainable infrastructure design to reduce dependence on finite natural resources and enhance the resilience of our assets and the communities in which we operate.

Environmental site assessments are conducted across all our projects to manage impacts on ecosystems and natural resources. These processes support regulatory compliance while enabling early identification and mitigation of environmental risks.

Across AMPYR India's solar project sites, water conservation structures, including check dams, field bunds and canal restoration works, are planned to support groundwater replenishment, reduce surface runoff and improve water retention in surrounding landscapes. These initiatives are designed to enhance local water resilience while supporting sustainable land management practices.

Through these efforts, we aim to ensure our developments contribute positively to local environments while supporting the long-term availability of natural resources for communities.

Preserving Natural Assets
At AGPIL's Bangalore project, 37 mature trees were retained and transplanted to help preserve biodiversity and minimise environmental impact during development. Read more online.

Zerra – Sustainability and Community Approach

Zerra, AGP's digital platform, is committed to delivering data centre infrastructure with sustainability embedded throughout the design, construction and operational lifecycle. Operating across Australia, Japan and India, Zerra is committed to integrating sustainability principles from the earliest planning stages, guided by LEED certification targets and a robust sustainability framework.

Zerra's developments will be designed to optimise power and cooling architecture for local climates, while considering regional energy and water constraints. The business will prioritise recycled water for cooling and actively explore partnerships with local utilities to support non-potable water infrastructure, helping reduce demand on local water supplies.

As part of AGP, Zerra benefits from integration with the Group's energy platform capabilities, including access to renewable generation and BESSs. This supports customers' Scope 2 decarbonisation goals through renewable energy procurement, REC facilitation and on-site solar generation. Behind-the-meter BESS capability also supports grid stabilisation, peak shaving and reduced real-time carbon intensity, contributing to broader energy transition objectives in the communities where Zerra operates.

Zerra is committed to achieving net zero Scope 1 and Scope 2 emissions by 2030. This will be delivered through on/off-site renewable power generation, the transition to low-GWP refrigerants and SF_6-free switchgear, the adoption of renewable fuel alternatives for backup generation, and the procurement of high-quality RECs and power purchase agreements matched to facility consumption. We also commit to measure and reduce our building and equipment embodied carbon via sustainable design, procurement and partnership.

As a responsible neighbour, Zerra will also seek to proactively manage construction and operational impacts, including noise, air quality, water, traffic and visual amenity. Community Liaison Officers will be appointed across projects to support early engagement and ongoing communication with local stakeholders.

Zerra will also contribute to local economic development through construction employment, long-term operational roles and workforce reskilling opportunities.

Environment

METRICS

Emissions and Energy	
Scope 1 emissions	2 tCO2e
Scope 2 emissions (market based)	466 tCO2e
Scope 2 emissions (location based)	2,105 tCO2e
Electricity consumption	2,940.84 MWh
Renewable energy usage	82%
Total Secured energy developments*	11 GW
Renewable energy generation capacity*	Delivered: 1 GW
	Secured: 5.8 GW
Renewable energy storage capacity*	Delivered**: 300 MW (600MWh)
	Secured: 5.2GW (18.9 GWh)
Annual renewable energy generation*,***	783 GWh
Water	
Water consumed	10,885 Tonnes
Waste	
Landfill waste diverted	9 Tonnes
Landfill waste generated	11 Tonnes
Hazardous waste generated	14 Tonnes
Waste recycled	117 Tonnes

Management Systems	
Sites certified with ISO45001, 14001 EHS management systems	6
Sustainability rating	AGPIL - GRESB 83/100
Environmental permit violations	2
Total environmental incidents	8

* Includes data from AGP's JV platforms, AMPYR Solar Europe and AMPYR USA.
** This value includes AMPYR Australia's Bulabul 1 site, which is expected to come online in Q2 FY27.
*** Actual metered generation from operating solar and wind assets for the 12 months to 31 March 2026. Reflects energy produced by each asset while in operation during the period; several assets were commissioned mid year, so this is not a full year run rate of the 31 March 2026 operating fleet. Gross project level generation, not adjusted for AGP's ownership interest. Excludes BESS (non generating).

Social

Our people and the communities we operate in are central to AGP's long-term success. We are committed to providing a safe and inclusive working environment, while engaging responsibly with the communities in which we operate and acting as a trusted and responsible neighbour to deliver positive and lasting outcomes. Our approach is guided by Group policies covering Human Resources, Diversity, Equity and Inclusion (DEI), Health, Safety & Environment, and Human Rights.

Our Focus Areas

1 Work Health and Safety

Protecting the physical and mental wellbeing of the workforce across office locations and project sites.

AMPYR Australia's Bulabul Battery is delivering key construction milestones with over 60,000 hours worked and no lost time injuries.

2 Human Capital

Supporting fair and inclusive employment, employee development and wellbeing, while upholding labour rights and promoting a diverse, healthy workforce.

The Sydney team participated in the Balmoral Burn, raising funds for children's healthcare through the Humpty Dumpty Foundation.

3 Community Impacts

Managing the impacts of our investments and operations on our communities, including both positive and negative outcomes related to ESG factors (e.g. Indigenous rights and cultural heritage).

The Singapore team donated books and essential items to support female patients at KK Women's and Children's Hospital.

4 Human Rights

Preventing human rights and modern slavery abuses across our operations and investments.

AMPYR Tech is supporting education and opportunity for underprivileged children at Mera India Mera Adhikar.

Sustainable Development Goals aligned with our approach

Social

Health, Safety & Environment

AGP is committed to maintaining a safe and healthy workplace across all business activities. Our approach is guided by the Group Health, Safety and Environment (HSE) Policy Statement, the Group HSE Framework and Platform-specific procedures. Together, these support the consistent management of HSE risks across our business activities.

During the year, we strengthened our HSE governance and continual improvement efforts at both Group and Platform levels through a number of initiatives, including:

- **Updating and consolidating Group HSE policies:** Consolidated the existing Group Work Health & Safety and Environment Policy Statement into a combined Group HSE Policy Statement.
- **Developing Group-wide HSE frameworks:** Established a new Group-wide HSE Framework, alongside Platform-specific HSE frameworks.
- **Enhancing incident reporting and investigation:** Strengthened the Group HSE Incident and Investigation Procedure to improve incident reporting, review and follow-up processes.
- **Introducing enhanced HSE reporting:** Implemented a monthly HSE reporting protocol incorporating leading and lagging HSE metrics to enhance consistency and oversight of HSE performance across Platforms.

HSE performance, regulatory developments and forward-looking initiatives are monitored regularly and reported to leadership. Transparency is maintained through quarterly performance updates to the Board and Executive Committee, as well as prompt reporting of critical HSE incidents to the Executive Committee, Board, regulators, investors and partners where required.

As part of our commitment to continual HSE improvement, we will continue to enhance and operationalise our Group and Platform-specific HSE frameworks in FY27, further strengthening our safety culture across the business.

AGP and its platforms conduct regular HSE assurance activities and workforce engagement sessions across all sites, fostering a safety culture that prioritises continual improvement.

Human Capital

Our people are central to AGP's long-term success. We aim to attract, develop and retain talent by fostering an inclusive workplace that supports professional growth, wellbeing and fair employment practices.

During the year, we introduced several initiatives to strengthen employee engagement, development and wellbeing across the Group:

- **Employee Assistance Programme (EAP)**: Launched a Group-wide EAP through Intellect, providing employees with 24/7 access to confidential counselling, wellbeing resources and professional support in local languages.

24/7
Employee Assistance Programme

- **Employee Engagement Survey**: Conducted our first Group-wide annual engagement survey to better understand employee sentiment and identify opportunities for improvement. Insights from this survey are being used to inform targeted actions to strengthen engagement, communication and workplace culture.
- **Culture AMP platform:** Implemented across selected Platforms to support employee engagement surveys, performance reviews and development planning, alongside broader Group engagement initiatives.
- **Birthday Leave:** Introduced one day of paid Birthday Leave to recognise and support employee wellbeing.
- **Diversity, Equity and Inclusion (DEI):** Updated the Group DEI Policy to reinforce our commitment to a respectful, inclusive and equitable workplace.
- **Training and Development:** Delivered Group-wide and Platform-specific training programmes to support professional development, including the Global Respectful & Safe Workplace Behaviour training to reinforce expected standards of conduct.

Social

Community Impacts

AGP aims to create positive and lasting outcomes in the communities where we operate. We apply a consistent approach to community engagement across new projects and developments, ensuring community impacts are considered throughout planning and delivery. We engage with local stakeholders to understand priorities and support initiatives that deliver meaningful social and economic benefits.

During the year, we continued to strengthen community engagement through initiatives including:

- **Employee volunteering:** Teams supported community initiatives, including a beach clean-up in Singapore with the Ocean Purpose Project, removing 70.7 kg of waste and seaweed from Pasir Ris Beach, and volunteering with The Salvation Army in Sydney to prepare meals for people in need. In FY27, we will introduce two days of paid volunteer leave, supporting both corporate and personal volunteering.
- **Community partnerships:** Our Platforms work with local communities across their projects to support employment and business opportunities, minimise project impacts and deliver long-term benefits. For example, AMPYR Australia has agreed an equity partnership with the Wellington Aboriginal Community for the Bulabul Battery project. This agreement provides Wambal Bila, a community-controlled corporation, with the right to invest in a 5% equity stake for the First Nations community. Further details are included in the case study.
- **Local infrastructure support:** AMPYR India launched a School Infrastructure Support initiative in Ramjogihalli (a footprint village of Balenahalli Wind Project), installing a solar panel-based UPS unit along with a smart TV with internet at the local Government School. The project benefits approximately 120 students and five staff members by ensuring a reliable power supply and improved learning conditions.

Human Rights

AGP is committed to respecting human rights across our investment lifecycle, operations and supply chains. Our approach is guided by our Sustainability Framework, Group Human Rights Statement and Code of Good Practice, and aligns with international standards, including the International Bill of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the UN Guiding Principles on Business and Human Rights and the UN Global Compact.

During the year, we strengthened our approach through training delivered in partnership with Anthesis Group to build understanding of AGP's human rights commitments and expectations.

Supporting Community Partnerships
A$340, 000+ was committed through community-led funds to support local priorities and strengthen community outcomes in the areas where AMPYR Australia operates. Read more online.

First Nations Equity in Clean Energy

Setting a new benchmark for shared ownership in Australia's energy transition

What We're Doing
Australia's energy transition is driving unprecedented investment in regional communities, creating an opportunity to redefine how First Nations communities participate.

At our Bulabul Battery project in Wellington, we have established an equity partnership with the Wellington Aboriginal Community, embedding ownership directly into the project through a community-controlled corporation, Wambal Bila.

This model enables the community to invest in and benefit from the long-term value of clean energy infrastructure, alongside other project investors, and establishes a replicable model for broader industry adoption.

Read more online

Why It's Important
- Embeds a 5% equity stake for the local First Nations community
- Establishes a community-controlled investment vehicle, Wambal Bila
- Combines preferred fixed returns with long-term equity participation

Impact At A Glance
- **~A$22–30 million** in expected returns over the 20+ year project life
- Up to **A$300,000** initial funding to support Wambal Bila
- **Community-led corporation** accountable to the Wellington Aboriginal community

Social

METRICS

Health and Safety – Employee*	
FTE health and safety recordable incidents	1
FTE fatalities	0
FTE days lost due to health & safety incidents	1
FTE TRIR** (Q4 Only)	0
Health and Safety – Contractors	
Contractor health and safety recordable incidents	6
Contractor fatalities	0
Contractor days lost due to health and safety incidents	61
Contractor TRIR** (Q4 Only)	1.83
Headcount and Turnover	
FTE start of FY	229
FTE closing of FY	285
Employee turnover rate	19.8%
Headcount growth rate	24.5%

Wellbeing	
Employees with access to the Employee Assistance Programme (Intellect)***	100%
Diversity	
FTE gender diversity	43% female
Senior management gender diversity (AGP Group)	21% female
Engagement	
Annual employee survey results	33.63 NPS score
Number of workplace discrimination incidents	0
Training	
New joiners who have completed compulsory trainings	100%
Total number of trainings carried out across the Group in FY26	8
Compulsory all-staff trainings planned for FY27	4

* Both employee and contractor HSE metrics include data from AGP's JV platforms, AMPYR Solar Europe and AMPYR USA.
** TRIR metrics presented reflect Q4 FY26 only and data should not be interpreted as full-year FY26 performance. Following the rollout of AGP's new HSE reporting process in January 2026, complete annualised TRIR data will be available in future reporting periods.
*** Intellect is available for all employees across AGP Group's Control Platforms.

Governance

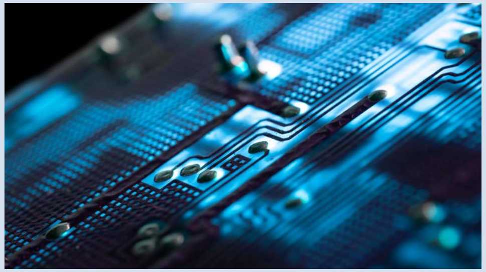
AGP's long-term success is supported by robust governance and risk management frameworks that guide decision-making across the Group.

Our Focus Areas

1 Regulatory Compliance and Integrity

Preventing, detecting and responding to any form of unethical conduct within our business.

AGP maintains high standards of ethical conduct through robust governance frameworks and oversight.



2 Privacy, Data Security and Technology Governance

Protecting personal information to ensure confidentiality, integrity and regulatory compliance.

AGP safeguards its digital assets through robust information security frameworks, responsible use of technology and ongoing cyber awareness across the Group.

3 Climate Resilience

Identifying, assessing and mitigating risks that could impact the stability of our business, such as geopolitical, social and climate-related risks.

AGP integrates climate risk assessment and mitigation into the development and management of its assets across the portfolio.

Sustainable Development Goals aligned with our approach

Governance

Regulatory Compliance and Integrity

We continue to uphold high standards of ethical business conduct and maintain a zero-tolerance approach to illegal activities including bribery and corruption.

During the Reporting Period, we strengthened our regulatory compliance through the following initiatives:

- **Appointing a Group Head of Risk** to lead the Group's risk management function and oversee the rollout of an enterprise risk management framework.
- **Expanding our Governance Framework** through the implementation of:
  - Group Governance Framework and Delegation of Authority;
  - Group Document Execution Management;
  - Group Director Appointment Governance Policy;
  - Group Document Retention Policy and Procedures;
  - Group Enterprise Risk Management (ERM) Policy;
  - Group Related Party Conflicts Management Protocol;
  - Group Competition and Conflict of Interest Policy; and
  - Group Privacy Policy,
- **Updating the Group Compliance Manual and Code of Conduct** to reinforce ethical standards and regulatory compliance across all operations.
- **Enhancing the Group Anti-Bribery and Corruption Policy and Group Anti-Money Laundering & Sanctions Policy,** strengthening controls relating to financial crime.
- **Enhancing the Group Speak Up Policy** to strengthen secure and transparent reporting channels for employees and external stakeholders.
- **Conducting ongoing Review of Key Policies** to ensure alignment with evolving regulatory requirements and best practices.

During the Reporting Period, there were no material incidents of regulatory non-compliance reported to the Group.

Privacy, Data Security and Technology Governance

We remain committed to safeguarding our digital data and ensuring responsible use of technology across the Group.

During the Reporting Period, we strengthened our governance framework through the following initiatives:

- **Implementing the Group AI Policy** to establish clear principles for the responsible use of AI, including approved AI tools, defined use cases, mandatory human oversight and requirements for disclosure and verification of AI-generated outputs.

Human oversight

at the heart of our AI governance

- **Updating the Group Information Security Management System (ISMS) Policy** to align with operational practices and strengthen our information security governance framework.
- **Rolling out mandatory Cyber Awareness Training** for all employees to strengthen organisational resilience to cyber risks.
- **Maintaining ongoing oversight** by Group IT and Data Protection Officers to ensure compliance with applicable data protection and information security regulations across jurisdictions.

During the Reporting Period, there were no material incidents of non-compliance with the Privacy, Data Security and Technology governance framework reported to the Group.

AGP's Sydney office.

Governance

Climate Resilience

AGP manages climate-related risks and opportunities through a targeted approach underpinned by strong governance and proactive risk management.

Key initiatives include:

- **Continuing to integrate climate-related risk considerations** into the development, investment and approval processes, enabling early identification of key physical risks at the asset level.
- **Site-Specific Climate Risk Assessments** were conducted across high-risk investments and sites, with findings used to inform asset development and enable mitigative measures to be implemented if required.
- **Embedding climate considerations across Group and Platform levels** through Environmental Impact Assessments (EIA) and targeted action plans aligned with business planning and budgeting.
- **Disclosing climate-related risks, opportunities and governance in alignment** with the Task Force on Climate-related Disclosures (TCFD). Enhancing transparency and improving investor confidence through strong climate-risk governance.

Embedding Sustainability from the Design Stage

Achieving IGBC Platinum pre-certification at Luhari, India

What We're Doing

AGPIL's Luhari development achieved IGBC Platinum pre-certification, embedding sustainability considerations from the earliest stages of design and development.

Awarded by the Indian Green Building Council (IGBC), the pre-certification reflects a comprehensive assessment of the project's design approach, including energy and water systems, material selection, waste management and workforce facilities.

Why It's Important

- Integrates sustainability considerations from the outset of project design
- Supports energy efficiency, water conservation and responsible material use
- Enhances long-term asset performance and environmental outcomes

Impact at a Glance

- **IGBC Platinum pre-certification** achieved at the design stage
- **~138,981 sqm** warehouse development **designed to green building standards**
- Incorporates **energy, water and resource efficiency** measures from inception
- Supports **healthier, more sustainable** built environments

Governance

Our Approach To Climate-Related Risk Management

AGP manages climate-related risks and opportunities through a structured approach underpinned by strong governance, proactive risk management and strategic action.

TCFD Recommendations	AGP's Approach/Response	Page Reference
Governance Disclose the organisation's governance around climate-related risks and opportunities.		
Recommended disclosures: • Describe the Board's oversight of climate-related risks and opportunities. • Describe management's role in assessing and managing climate-related risks and opportunities.	The AGP Board is the highest governing body overseeing climate-related risks and opportunities, within its broader responsibility for environmental, social and governance (ESG) matters. Its responsibilities include overseeing the implementation of AGP's Climate Change Policy and offering strategic direction across all operations. The Board receives quarterly updates on actions and plans to identify, manage and mitigate material climate-related risks and opportunities. AGP's Global Executive Committee (Global EC) provides oversight of Platform-specific strategies for managing climate risks and opportunities, with support from the Group Sustainability team. The Global EC's responsibilities also include managing the Investment Committees, which review and assess climate-related risks and opportunities for all proposed investments. Each investment is sponsored by a lead Partner who oversees the assessment and management of climate-related risks and opportunities throughout the investment cycle, from thesis formulation to asset management and exit. The Group Sustainability team supports the Board, Global EC and lead Partners providing guidance, ensuring that climate-related risks and opportunities are diligently identified, assessed, and addressed throughout the investment cycle.	8
Strategy Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material.		
Recommended disclosures: • Describe the climate-related risks and opportunities the organisation has identified across the short, medium and long term. • Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning. • Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	AGP operates in the Energy, Digital and Real Estate sectors and is therefore exposed to a range of physical, transition climate risks and opportunities. Key physical climate risks identified across AGP's operations and developments include heat waves, flooding, wildfires and water stress, with the nature and severity of these risks varying by geography and asset type. The transition climate risks are mainly associated with evolving regulation on renewable energy and natural resources. The evolving energy/renewable market and regulatory landscape presents both risks and strategic opportunities for AGP's businesses. Through continued investment in clean energy infrastructure via the AMPYR platform, AGP is positioning itself to support and benefit from the global transition to low-carbon and carbon-free energy systems. AGP's Digital platforms operate within a rapidly expanding sector characterised by increasing digital infrastructure demand, while also recognising the importance of managing associated operational and supply chain risks, as well as new regulations on efficiency, renewable energy/water. To address supply chain-related risks, AGP platforms undertake varying levels of supplier due diligence and screening processes, ranging from desktop-based assessments to in-person factory audits. The extent of supplier screening is determined based on the level of risk associated with the supplier's sector, products and services. Climate risk assessments are undertaken by AGP platforms during the development phase of projects in accordance with applicable geographic regulations and planning requirements. Where assessments identify potentially material climate-related risks, additional analysis is conducted and, where appropriate, mitigation measures are incorporated into project design and development planning.	10–13

Governance

Our Approach To Climate-Related Risk Management (continued)

TCFD Recommendations	AGP's Approach/Response	Page Reference
Risk Management Disclose how the organisation identifies, assesses, and manages climate-related risks.		
Recommended disclosures: • Describe the organisation's processes for identifying and assessing climate-related risks. • Describe the organisation's processes for managing climate-related risks. • Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	AGP integrates climate-related risks and opportunities into its business model and strategy through an integrated approach that addresses both physical and transition risks. Climate risk assessment is embedded throughout our responsible investment lifecycle, from pre-investment screening through to asset management and exit. Before each investment, teams apply pre-screening tools to identify and assess potential climate-related risks and opportunities, which are then further evaluated through due diligence and investment decision-making. During the design and construction phases, climate risks are assessed to evaluate potential physical risks, such as extreme weather events, and inform mitigation strategies including site selection, resilient building design, and emergency response planning. Transition risks and opportunities are also considered, with ongoing monitoring of regulatory, technological, market, and reputational developments. Throughout FY26 we carried out site specific climate risk assessments for high-risk investments to help us better understand potential physical and transition risks to these assets. By carrying out these assessments we are not only developing a stronger understanding of potential risk, it also provides an opportunity to improve our assets through mitigation. Our approach is supported by Group policies including the Climate Change Policy and Group HSE Framework, which set out expectations for managing climate-related risks and impacts, preserving long-term asset value and supporting responsible operations.	6–7, 10–13

Governance

Our Approach To Climate-Related Risk Management (continued)

TCFD Recommendations	AGP's Approach/Response	Page Reference
Metrics and Targets Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.		
Recommended disclosures: • Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process. • Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks. • Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	AGP completed its first GHG emissions data collection and verification, establishing its baseline emissions. Our current emissions reporting focused on Scopes 1 & 2, covering our directly controlled platforms and assets. We intend to measure Scope 3 (upstream) in a phased approach over the coming years, recognising that Scope 3 emissions encompass a significantly broader and more complex boundary than Scopes 1 and 2, spanning supply chains, investments, and downstream activities across a diverse, multi-platform group. A phased approach allows us to prioritise data quality and methodological rigour at each stage, ensuring that the emissions we report can be substantiated with an appropriate level of assurance before we progressively expand the reporting boundary. Additionally, AGP discloses energy consumed, renewable energy consumed, renewable energy capacity and storage delivered, as well as various water and waste metrics. Refer to the Metric tables at the end of the Environment, Social and Governance sections of this report for details. In addition, we monitor the integration of emission reducing, energy efficient, renewable energy and climate adaptive solutions and technologies into our project designs. Throughout FY27, we will continue the target setting process, this process is expected to evolve as our emissions dataset matures, our understanding of platform-specific decarbonisation levers deepens, and recognised frameworks and methodologies continue to develop. We intend for any targets we set to be meaningful, measurable, and grounded in reliable data, and we will communicate these as they are formalised. Looking ahead, the continued development of our approach to identifying, assessing, and managing climate-related risks and opportunities remains a key priority for AGP. We will focus on strengthening the processes and capabilities that underpin our climate-related disclosures, including enhancing data collection across our platforms, refining our understanding of material climate risks, and further embedding climate considerations into our strategic planning and investment decision-making.	13

Governance

METRICS

Board and ESG	
Number of board meetings	4
Number of ESG-related agenda items in the board meetings	21
Compliance	
Total amount of fines for violation of anti-corruption/anti-bribery laws	0
Complaints/grievances related to violations of group policies	0
Cybersecurity incidents*	2
Number of convictions for violation of anti-corruption/anti-bribery laws	0
Policies	
Number of policies which were updated/ refreshed in FY26	31

* Both incidents were resolved with no financial impact to AGP.

Glossary

List of Key Abbreviations	
ABC	Anti-Bribery and Corruption
BESS	Battery Energy Storage System
DEI	Diversity, Equity and Inclusion
DMA	Double Materiality Assessment
EAP	Employee Assistance Programme
EIA	Environmental Impact Assessment
ERM	Enterprise Risk Management
ESG	Environmental, Social and Governance
FTE	Full-Time Equivalent
FY	Financial Year
GHG	Greenhouse Gas
GW and GWh	Gigawatt and Gigawatt-hour
HSE	Health, Safety and Environment
IGBC	Indian Green Building Council
ISMS	Information Security Management System
KPI	Key Performance Indicator
LEED	Leadership in Energy and Environmental Design
MW and MWh	Megawatt and Megawatt-hour
PPA	Power Purchase Agreement
PUE	Power Usage Effectiveness
REC	Renewable Energy Certificate
tCO_2e	Tonnes of carbon dioxide equivalent
TCFD	Task Force on Climate-related Financial Disclosures
TRIR	Total Recordable Incident Rate
UNSDGs	United Nations Sustainable Development Goals
UNPRI	United Nations Principles for Responsible Investment
WUE	Water Usage Effectiveness

List of Key Definitions	
AGP or AGP Group	AGP Capital Holdings Pte. Ltd., its controlled or managed subsidiaries, affiliates, Platforms and ventures, and institutional and partnership funds.
Board	Board of Directors of AGP
Capacity Delivered	Developments that have reached Commercial Operation Date (COD).
Capacity Secured	Developments where land has been secured and are, at a minimum, under option.
Climate-related Opportunities	Efforts to mitigate and adapt to climate change also produce opportunities for organisations, for example: resource efficiency and cost savings, the adoption of low-emission energy, the development of new products and services, access to new markets, and building resilience along the supply chain.
Climate-related risks	Climate-related risks fall into two major categories: risks related to the transition to a lower-carbon economy and risks related to the physical impact of climate change.
Diversity	Differences, both visible and invisible, that exist between people, including (but not limited to) race, ethnicity, physical features, sex, sexual preference, gender identity, age, physical ability and neurodiversity, education, socioeconomic background, marital status, family responsibilities, thinking styles, experience, and work styles.
Discrimination	Any unfair treatment or arbitrary distinction based on a person's race, sex, religion, nationality, ethnic origin, sexual orientation, disability, age, language, social origin, or other status.
Greenhouse Gas	Greenhouse gases are gaseous constituents of the atmosphere, both natural and anthropogenic, that absorb and re-emit infrared radiation.
GHG Protocol	The Greenhouse Gas Protocol. A globally recognised accounting standard for measuring and managing greenhouse gas emissions.

List of Key Definitions	
ISO 14001	International standard for environmental management systems. Provides a framework for organisations to manage their environmental responsibilities in a systematic way.
ISO 45001	International standard for occupational health and safety management systems. Provides a framework for improving employee safety, reducing workplace risks and creating better, safer working conditions.
Physical Risks	Acute or chronic physical changes occurring because of climate change. For example, event-driven impacts such as extreme weather events, such as cyclones, hurricanes, or floods.
Scope 1 Emissions	Direct GHG emissions from sources that are owned or controlled by AGP, including emissions from stationary combustion, mobile combustion, fugitive releases, and other direct process emissions.
Scope 2 Emissions	Indirect GHG emissions from the generation of purchased or acquired electricity, steam, heating and cooling consumed by AGP. Reported under both the location-based and market-based methods in accordance with the GHG Protocol Scope 2 Guidance.
Scope 3 Emissions	All other indirect GHG emissions occurring in AGP's value chain, both upstream and downstream, that are a consequence of AGP's activities but arise from sources not owned or controlled by AGP.
Sustainability	Sustainability creates and maintains the conditions under which humans and nature can exist in symbiosis and fulfil the social, economic, and other requirements of present and future generations.
Transition Risks	Risks related to the transition (or non-transition) of lower-carbon operations. This may include reputational risks, policy and regulatory risks, market risks, and technology risks.
UN Global Compact	A United Nations initiative committing organisations to align their strategies and operations with ten principles covering human rights, labour, environment and anti-corruption.

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